



FOR IMMEDIATE RELEASE

**HATTERAS NETWORKS CTO RE-ELECTED TO METRO ETHERNET
FORUM BOARD OF DIRECTORS**

Matthew Squire to continue leadership role within the industry's foremost Ethernet organization

RESEARCH TRIANGLE PARK, N.C. – AUGUST 3, 2006 – Hatteras Networks, the Mid-Band Ethernet service specialists, today announced that Matthew Squire, PhD, CTO of Hatteras Networks, was re-elected to the Board of Directors of the Metro Ethernet Forum (MEF). Dr. Squire has been an active member of the MEF since its inception, providing technical leadership by serving as editor of the group's development of the service operations, administration and maintenance (OAM) specification. Hatteras Networks has participated in each of the MEF's interoperability demonstrations and has proven compliance with MEF 9 and MEF 14 service specifications.

“Hatteras Networks continues to innovate and bring excellent working knowledge and insight to the MEF in terms of how carriers worldwide are using the copper network to extend Metro Ethernet services to business customers,” said Michael Tighe, Chairman of the Board and Director, Metro Ethernet Forum, and Director of Strategy for Verizon Business. “Mid-Band Ethernet is one of the key access technologies for Metro Ethernet services and Matt's technical knowledge and leadership skills will be well used in this process.”

Dr. Squire will continue to be actively involved in the industry's leading standards-setting bodies, providing key leadership within the IEEE, IETF, ITU and ATIS NIPP standards groups.

“The MEF has already differentiated itself as the key industry group focused on advancing carrier deployments of Metro Ethernet. This year, as large service providers such as BellSouth begin their Mid-Band Ethernet deployments, we will focus on creating

clear service definitions and technical specifications for access technologies,” said Squire. “I look forward to continuing my work as part of the MEF’s board of directors and addressing the ongoing advancement of Metro Ethernet as it expands out over the copper network, creating new service opportunities for carriers worldwide.”

Hatteras Networks gives carriers the ability to create and offer a rich portfolio of managed services to the end user community through ground-breaking Mid-Band Ethernet technology. These services are delivered seamlessly over the existing last-mile copper infrastructure, effectively bridging the existing T1 – T3 service gap with a more resilient and cost effective service-enabling architecture.

About Hatteras Networks

Hatteras Networks, a privately held company headquartered in Research Triangle Park, N.C., offers carrier solutions to extend the Ethernet Service Edge for Mid-Band Ethernet services to businesses, mobile wireless cell sites and remote DSLAMs that are not served with fiber. For more information, visit www.hatterasnetworks.com.

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