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**HATTERAS NETWORKS RECEIVES *INTERNET TELEPHONY*[®] MAGAZINE'S
11TH ANNUAL PRODUCT OF THE YEAR AWARD**

**Best in Class HN4000 Ether*FLEX*[™] Recognized for Outstanding Innovation and
Customer Deployments**

RESEARCH TRIANGLE PARK, NC, January 12, 2009 – Hatteras Networks, the global leader in flexible Ethernet solutions for enterprise access services and next-generation mobile backhaul, announced today that *INTERNET TELEPHONY* magazine has selected its third-generation HN4000 Ether*FLEX* service delivery product for the prestigious 2008 Product of the Year Award outdueling multiple competitor products.

"With hundreds of applications again this year, the judging process was difficult but the selected winners have demonstrated a commitment to quality and the continued development of the IP communications industry. These winners deserve this honor, and I look forward to seeing more innovative solutions from them," stated TMC Editorial Director, Greg Galitzine.

"*INTERNET TELEPHONY* is pleased to grant a 2008 Product of the Year Award to Hatteras Networks for their HN4000 Ether*FLEX* service delivery product. Hatteras has proven they are committed to quality and excellence while addressing real needs in the marketplace," said Rich Tehrani, TMC President and Editor-in-Chief of *INTERNET TELEPHONY* magazine. "We're proud to honor their accomplishments in the advancement of IP communications and look forward to more innovative solutions from them in the future."

Hatteras Networks' best-in-class HN4000 Ether*FLEX* products enable carriers to deliver 10 times more bandwidth at one-tenth the cost over existing copper infrastructure. With Hatteras Networks solutions installed, carriers can increase their market opportunity for high-speed Ethernet services to business and institutional customers by 10-fold based on the current penetration of fiber optics.

This latest generation of the HN4000 family takes Ethernet service delivery to a whole new level of performance, delivering high bandwidth fiber-quality Ethernet services over bonded copper pairs. By leveraging the latest innovations in service delivery, the HN4000 Ether*FLEX* family cuts a carrier's time to revenue and operational costs for

deploying new services by integrating copper loop qualification, management and monitoring capabilities.

“It’s a tremendous honor and milestone for Hatteras to have our market-leading Ether*FLEX* family of Mid-Band Ethernet and Mobile Backhaul solutions recognized by *INTERNET TELEPHONY* for the unique value they deliver to service providers,” said Kevin Sheehan, Chief Executive Officer of Hatteras Networks. “Hatteras has a reputation for ongoing innovation and we will continue to deliver best in class solutions that service providers need for the roll-out of Mid-Band Ethernet services across the globe.”

About Hatteras Networks

Hatteras Networks is redefining the way carriers think about Ethernet services. Hatteras Networks’ Ether*FLEX* service delivery solutions are leading Service Providers worldwide to a significant expansion of the Metro Ethernet market, which had previously been limited to the fiber footprint. Historically, T1s and E1s have been the fundamental building blocks for voice and data business services. Now, Service Providers can cost-effectively offer up to 45 Mbps Mid-Band Ethernet services over existing copper facilities, enabling businesses to migrate from legacy Frame Relay, ATM and T1/E1 connections to transparent Ethernet services for voice and data business connectivity, infrastructure backhaul and mobile wireless backhaul solutions.

Already deployed on five continents, Hatteras Networks solutions are enabling a market expansion for carriers that is as significant for business services as “triple play” is for residential. For more information, visit www.hatterasnetworks.com.

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