



HATTERAS NETWORKS APPOINTS VINCENT ZUMBO CHIEF FINANCIAL OFFICER

Experienced financial officer brings 25 years of financial leadership and a legacy of high-tech success to Hatteras' rapidly expanding carrier equipment business

RESEARCH TRIANGLE PARK, NC, May 24, 2010 – Hatteras Networks is pleased to announce that technology industry veteran, Vincent Zumbo, has joined the company as its Chief Financial Officer (CFO).

The company's increasing growth and upward trajectory, including rising numbers of new global deployments across North America, EMEA, and Asia-Pacific regions dictated the need for seasoned financial leadership. Mr. Zumbo, brings 25 years of experience in telecommunications, software, software as a service (SaaS), and venture-backed organizations and was chosen from a pool of highly qualified select candidates.

"Our dynamic company growth and accelerating momentum in the Ethernet services market necessitated the expansion of Hatteras' fiscal leadership team," said Kevin Sheehan, CEO, Hatteras Networks. "Vince's extensive real-world experience in the telecom and technology space, combined with his expertise in fiscal management and his ability to successfully execute on plans and programs including IPO and M&A exit strategies brings significant value to the company. We look forward to having Vince as part of our team."

"I am excited to join the Hatteras team and help guide the company through its next several stages of growth and value creation for its shareholders. The company's consistent growth is clearly a result of its customer focused culture; award winning carrier Ethernet solutions and their success in the Carrier Ethernet market," said Vincent Zumbo.

Prior to his position with Hatteras, Mr. Zumbo served as CFO of Fortisphere, a virtualization management software developer. Additionally, he was chief financial officer at a variety of telecom and technology-based organizations, including ServiceBench, Inc., (acquired by National Electronics Warranty (NEW); Princeton Optronics, Zagros Networks, and Acorn



Networks. Mr. Zumbo also served as Vice President, Finance and Administration at Formtek, Inc., a pioneer in large-scale engineering document management software systems, which was acquired by Lockheed Martin Corporation. Vince began his career at Paradyne Corporation (now Zhone Technologies) during which time, the company experienced significant growth from \$10 million to over \$300 million in sales and a highly successful IPO.

Mr. Zumbo holds a Bachelors degree in Business Administration in Accounting from Siena College, Loudonville, New York.

About Hatteras Networks

Hatteras Networks, the ranking market leader and global solutions provider, is redefining the Ethernet services market. With its award-winning Carrier Ethernet delivery solutions and ability to eliminate limiting legacy technology barriers, Hatteras Networks continues to act as a critical catalyst in the ongoing expansion of the Metro Ethernet market. By leveraging dynamic technologies and advancements pioneered by Hatteras Networks, service providers are able to deliver next-generation 100 Mbps Ethernet services over existing networks, spurring greater innovation and adding value for customers. With this cost-effective migration channel in place, enterprises can swiftly and effortlessly move operations from aging legacy networks to transparent Ethernet services for voice and data business connectivity, infrastructure backhaul and mobile wireless backhaul solutions.

For more information Hatteras Networks or its leading edge Ethernet business services and mobile backhaul solutions, please visit www.hatterasnetworks.com.

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