



FOR IMMEDIATE RELEASE

**HATTERAS NETWORKS' KEVIN SHEEHAN WINS 2006 LEADING LIGHTS
LEADERSHIP AWARD FROM LIGHT READING**

Sheehan recognized with prestigious award for his vision and leadership

RESEARCH TRIANGLE PARK, N.C. – November 16, 2006 –Hatteras Networks™, the Mid-Band Ethernet™ services specialist, today announced that Kevin Sheehan, president and CEO, has won the 2006 Leading Lights Leadership award in the private company category. This year's Leading Lights winners were announced at Heavy Reading's Links 2006 Executive Summit Gala Dinner in Santa Barbara, California on Wednesday evening.

“We are pleased to name Kevin as our ‘Leading Light’ in Leadership for 2006 in the private company category,” said Scott Clavenna, chief analyst for Heavy Reading. “As president and CEO for Hatteras Networks, Kevin clearly displays the qualities of a ‘Leading Light’ through his role as a leader in developing Ethernet over copper solutions, and creating the thriving market we now call Mid-Band Ethernet.”

Under Mr. Sheehan's leadership, Hatteras Networks has grown from an early visionary, to an industry-leading equipment provider in the Mid-Band Ethernet market. In addition, Hatteras Networks has provided significant leadership to the Metro Ethernet Forum and the Ethernet in the First Mile Alliance, two groups credited with moving Ethernet technologies from the LAN into wide-spread deployment throughout the Metro and Wide Area Networks.

“I am honored to receive the Leading Lights Leadership award from Light Reading,” said Kevin Sheehan, president and CEO for Hatteras Networks. “This award reflects years of hard work and dedication from the entire Hatteras Networks team and I am privileged to accept it on their behalf.”

Currently, Mr. Sheehan oversees the world's largest deployments of Ethernet over Copper products and services as Hatteras Networks has active Mid-Band Ethernet product deployments on five continents with major service providers, including BellSouth, XO Communications, and T-Com Hungary.

About Hatteras Networks

Hatteras Networks is redefining the way carriers think about Ethernet services. Hatteras Networks' Ethernet service edge solutions are leading service providers worldwide to a *\$15 billion* expansion of the Metro Ethernet market, which had previously been limited to the fiber footprint. Historically, T1s and E1s have been the fundamental building block for voice and data business services. Now, service providers can cost-effectively offer up to 45 Mbps Mid-Band Ethernet services over existing copper facilities, enabling businesses to migrate from legacy Frame Relay, ATM and T1/E1 connections to transparent Ethernet services for voice and data business connectivity, infrastructure backhaul and mobile wireless backhaul solutions.

Already deployed on five continents, Hatteras Networks' solutions are enabling a market expansion for carriers that are as significant for business services as "triple play" is for residential. For more information, visit www.hatterasnetworks.com.

Hatteras Networks
523 Davis Drive
Suite 500
Durham, NC 27713
(919) 991-5440

Media Inquiries:

Richard M. Williams
Connect2 Communications (for Hatteras Networks)
919-554-3532
rmwilliams@connect2comm.com